

# Team Biographies

## RESEARCH + INVESTMENTS

**Jeffrey Bronchick, CFA | Principal, Portfolio Manager** | Mr. Bronchick is the Portfolio Manager and founder of Cove Street Capital (CSC). He has over 30 years' experience running research-driven, concentrated, value-based strategies across all market capitalizations. Prior to the founding of CSC, Mr. Bronchick was the Chief Investment Officer and a lead principal of Reed Conner & Birdwell, LLC, a Los Angeles based investment manager. He was one of the first columnists for the TheStreet.com in the 1990's and then moved on to a similar role with Grant's Interest Rate Observer's first online effort. Mr. Bronchick also previously worked in equity research, sales, and trading roles at Neuberger Berman, Bankers Trust, and First Boston. He attended the London School of Economics and graduated from the University of Pennsylvania with a BA in Economics.

**Ben Claremon | Principal, Portfolio Manager, Research Analyst** | Ben Claremon joined Cove Street in 2011 as a research analyst. He also serves as a Co-Portfolio Manager for our Classic Value | Small Cap Plus strategy. Previously he worked as an equity analyst on both the long and the short side for hedge funds Blue Ram Capital and Right Wall Capital in New York, and interned at West Coast Asset Management in Santa Barbara. Prior to that, he spent four years with a family commercial real estate finance and management business. Mr. Claremon was also the proprietor of the value investing blog, The Inoculated Investor. His background includes an MBA from the UCLA Anderson School of Management and a BS in Economics from the University of Pennsylvania's Wharton School.

**Dean Pagonis | Principal, Research Analyst** | Dean Pagonis joined Cove Street in 2014. During business school in 2013, he consulted on distressed assets for the private equity firm Origami Capital, after winning their \$50,000 international prize for investment ideas. Prior to business school, Mr. Pagonis was an analyst at the asset management firm Fort Point Capital Partners in San Francisco. He began his career as an analyst at the Abraxas Corporation, where he provided research for the US defense community and fund managers. Mr. Pagonis received his MBA at the UCLA Anderson School of Management and earned his BA in International Studies from American University with Phi Beta Kappa honors.

**Eugene Robin, CFA | Principal, Research Analyst** | Eugene Robin joined Cove Street in 2011 as a research analyst from Proton Capital, a family office where he developed investment ideas in both public and private markets. He was also responsible for vetting and monitoring investments in the alternative asset space. Mr. Robin previously worked at ViaSat as a software engineer. He holds an MBA from the UCLA Anderson School of Management and a BA in Computer Science from UC San Diego.

## BUSINESS DEVELOPMENT + CLIENT SERVICE

**Paul Hinkle | Principal, Chief Client Officer** | Paul Hinkle joined Cove Street in 2012 and brings over 15 years of experience in the financial services industry. Previously Mr. Hinkle was a Vice President at Guggenheim Partners, where he executed M&A advisory and financing transactions for both middle-market and large cap companies. Mr. Hinkle had similar roles at Bear, Stearns & Co. and Needham & Company. In addition, Mr. Hinkle founded Silverstrand Enterprises, a consulting practice focused on start-up companies in Southern California. Mr. Hinkle earned his BA in International Relations from Stanford University and his MBA from the UCLA Anderson School of Management with concentrations in Finance and Entrepreneurial Studies.

**Kelli Manthei | Principal, Design + Client Service** | Kelli Manthei joined Cove Street Capital in 2011. She has over 10 years of experience in the investment industry. Previously, Ms. Manthei held administration and marketing support roles at Reed Conner & Birdwell. Before entering the industry, she was Managing Editor of the Hometown News—a West Los Angeles community newspaper, co-founded Gallery 1927 at the historic Fine Arts Building in downtown Los Angeles, and operated a logo design and brand consultation business beginning in 2005. Ms. Manthei holds a BA in Fine Arts from Otis College of Art and Design and has been awarded the Claritas® Investment Certificate.

**Kristin Chandlee | Client Service Coordinator** | Kristin Chandlee joined Cove Street Capital in 2014. Previously she worked as an assistant at an actuarial firm as well as an entertainment firm. Ms. Chandlee holds a BA in Fine Arts from California State University, Northridge and has been awarded the Claritas® Investment Certificate.

## OPERATIONS + COMPLIANCE

**Matthew Weber | Principal, President** | Matt Weber joined Cove Street Capital in 2013 to complete our trading team as the Director of Trading & Operations. He became President in January 2018. He has over fifteen years of experience on both buy and sell-side trading desks and on both the long-only and hedge fund sides of the business. Prior to joining Cove Street Capital, Mr. Weber led a sales trading team at Access Securities in Stamford, CT, was the head trader and operations expert at Lakeway Capital in El Segundo, and was most recently the Co-Head of Trading at Lombardia Capital in Pasadena where he focused on both international and domestic trading. Mr. Weber holds a BA in Business Administration from the University of San Diego.

**Merihan Tynan | Principal, Chief Compliance Officer** | Merihan Tynan joined Cove Street Capital in 2015 to complete our compliance team, and she became our Chief Compliance Officer in January 2018. She has over ten years' experience in Operations, Due Diligence and Senior Client Service in both Back office and Hedge Fund businesses. Prior to joining Cove Street Capital, Ms. Tynan led a Client Services team at SS&C GlobeOp in Mumbai, India. She was relocated from the London SS&C office to build a new Client Relationship Management group to cater for certain clients and Due Diligence requirements. Ms. Tynan initially started at Cove Street Capital in our Operations & Trading team, this has helped her develop an understanding of our business culture and philosophy. Ms. Tynan holds a BA in International Business and French languages from the University of Brighton; United Kingdom.

**Andy Harnett | Principal, Trading + Operations** | Andy Harnett joined Cove Street Capital in 2015. He has an additional four years of experience while working in similar roles for Farallon Capital Management and Wells Fargo Securities in San Francisco. Mr. Harnett holds a BA in Political Science from the University of California Santa Barbara.

**Fabiola Barrios | Accounting + Operations** | Fabby Barrios joined Cove Street Capital in 2017, prior to which Ms. Barrios was the Chief Administrative Officer at Lombardia Capital Partners. She was responsible for the day-to-day corporate accounting and office management, and also assisted in the areas of compliance, investment operations, and client service. Before joining Lombardia Capital Partners, Ms. Barrios worked as the controller and business operations manager for Glauber, Berenson & Salazar, a worker's compensation law firm in Pasadena. Ms. Barrios holds a B.S. in Business Administration from California State University, Los Angeles.